

**Treasurer's report on ILGA-Europe
accounts for 12 months to 30th April 2007**

In this document the following are included:

- 1) Report on ILGA-Europe's finances for 16 months to 30 April 2007
- 2) The ILGA-Europe Income and Expenditure Account for the 16 months to 30 April 2007, and explanatory notes
- 3) Balance Sheet for ILGA-Europe as at 30 April 2007
- 4) Analysis of movements on individual grant funds

1. Report on ILGA-Europe's finances for 16 months to 30 April 2007

As shown in the figures below the last 12 months financial year was a good one and our accounts were very close to what was expected according to the indicative budget voted at last conference in Sofia (2006)

Overview

This indicative budget was balanced at 892 000 euros. The actual accounts show a 914 000 euros income and 912 500 euros expenditure (with a technical net income of 1500 euros, explained in the spreadsheets).

Expenditure was balanced by income, reflecting the fact that the great majority of ILGA-Europe's expenditure is derived from grants awarded for specific purposes. European Commission (EC) funding contributed approximately 60% of the total grant income, with the remainder from the Sigrid Rausing Trust, the Open Society Institute, and some member organizations, who contributed to the Scholarship Angels Scheme: Astraea, CEE Trust, Crispin Thurlow, Pink Cross, LOS Switzerland, Pride in Canterbury, RSFL, Arcigay Italy, CIG Milano.

It has to be noted that for the first time we got the total amount of the EC grant we could claim for as we had no under spending of this EC money. As written in last year's report, that was one of our main objectives for this year and, thanks to the good job of our staff, it is totally achieved. The fact that we now have Finance and Administration Manager, Olimpia Ciripoiu, is helping a lot as she is doing a very good work. It is also allowing us to improve our accounting methods and will probably make finances of ILGA-Europe even more efficient and clear for member organizations.

If we look at the structure of income and expenditure it can be noted that there is a broad continuity with our previous financial year. It is also clear that both

income and expenditure are generally consistent with what was budgeted. If we look at the main headings of the accounts, there are very few discrepancies with budget and when there are it is always balanced by another heading.

If we look a little more in detail, it appears that there was slightly more spending than expected on **staff**, due to new recruitments. Same "overspending" on **office and coordination** costs, notably because of the complete renewal of computers in the office and some costs due to our moving to new premises.

The only other discrepancies with budget (excepting when the balance is realized between the same headings under EU or ECT budgets like for **seminar and project activities**) are a small under spending on conference and on EU network meetings.

All this also shows the capacity of the staff to manage well the budget to avoid under spending of the EU grant while following the sometimes cumbersome EU finance regulations

Anyway, the overall results are really good. And it is also demonstrated by the large growth of our assets and liabilities as shown in the ILGA-Europe assets sheet document.

Pierre SERNE, Treasurer of ILGA-Europe.
08/08/07

2) The ILGA-Europe Income and Expenditure Account for the 16 months to 30 April 2007, and explanatory notes

ILGA-EUROPE		INCOME AND EXPENDITURE ACCOUNT FOR 12 MONTHS TO 30TH APRIL 2007		Euros	Notes
	Actual results for 12 months to 30 April 2007		Budget for 12 months to 30 April 2007		
INCOME					
European Commission grant funding	524935		525000		2
Other income from grant funds	331367	856302	317000	842000	3
Other donations		10536		0	
Participants contributions to Annual Conference		46672		50000	
Interest		533		0	
TOTAL INCOME		914042		892000	1
EXPENDITURE					
EU CO-FUNDED ACTIVITIES:					
SECRETARIAT COSTS					
Staff costs	324269		304000		
Office and coordination costs	106448	430717	93000	397000	4
GOVERNING BODIES					
Board meetings	22629		24000		
Annual Conference	66940	89569	71000	95000	5
WORK PROGRAMME ACTIVITIES					
Policy work and information dissemination	23277		24000		6
EU Co-ordination Network meetings	13127		24000		
Other seminars and project activities	39827	76231	57000	105000	7
TOTAL EU CO-FUNDED EXPENDITURE		596517		597000	
EAST EUROPE, COUNCIL OF EUROPE AND TRANSGENDER PROGRAMMES					
SECRETARIAT COSTS					
Staff costs	90038		98000		
Office and other co-ordination costs	49137	139175	41000	139000	8
WORK PROGRAMME ACTIVITIES					
Seminars and project activities	146609		125000		9
Annual conference, including scholarships	15465	162074	20000	145000	
TOTAL EE, COUNCIL OF EUROPE & TRANSGENDER		301249		284000	
Other costs		14776		11000	10
TOTAL EXPENDITURE		912542		892000	
Net income/loss		1500			11
Transfer to reserves		0		0	

**NOTES ON THE ILGA-EUROPE INCOME AND EXPENDITURE ACCOUNT FOR 12 MONTHS TO
30 APRIL 2007**

1. The Budget is the indicative budget approved at the Annual Conference in Sofia.
2. The European Commission grant amounts to 88% of EU co-funded expenditure incurred between May 2006 and April 2007, and 88% thereafter, in line with the applicable funding contracts.
3. Other income from grant funds . see the attached statement %Analysis of movements on individual grant funds in the 12 months to 30 April 2007+. Other donations include also conference scholarships received from: Astraea, CEE Trust, Crispin Thurlow, Pink Cross, LOS Switzerland, Pride in Canterbury, RSFL, Arcigay Italy, CIG Milano
4. Office and coordination costs: rent, depreciation, office supplies, telephone/fax, evaluation services, travel associated with coordination activities, etc.
5. Annual Conference: this heading includes all elements that are eligible for EU financial support.
6. Policy work and information dissemination: the newsletter, website, publications and policy reports
7. Other seminars and project activities: mainly travel and accommodation costs associated with capacity building seminars, participation in European Parliament hearings and conferences, meetings with member organisations, writing of reports on human rights and employment, etc.
8. Office and other coordination costs: rent, depreciation, office supplies, telephone/fax, travel associated with coordination activities, etc
9. Seminars and project activities: costs associated with trainings on human rights violations documentation and advocacy, a fact finding visit to the Caucasus, Task Force meetings, events at the OSCE and Council of Europe, transgender group meetings, and capacity building seminars.
10. Other costs: various items, including the annual conference costs of participants neither eligible for support under the EU grant agreement nor awarded a scholarship.
11. Net income: given the decision of COC Nederland in 2007 to contribute towards the costs incurred in 2006 for the project %fact finding visit to the Caucasus+, the accounts show a net income of 1500 euros. The actual value of the net income for the financial year 01 May 2006-30 April 2007 is 0 (zero) given that the contribution of COC was towards costs incurred in 2006.

3) Balance Sheet for ILGA-Europe as at 30 April 2007

ILGA-EUROPE BALANCE SHEET AT 30 APRIL 2007

	30 04 2007		30 4 2006	
ASSETS				
Current assets				
Cash at Bank		338405		198238
Accounts Receivable				
European Commission	104987		82935	
Other	18087	<u>123074</u>	5797	<u>88732</u>
Total Current Assets		<u>461479</u>		<u>286970</u>
Fixed Assets		10324		13517
TOTAL ASSETS		<u><u>471803</u></u>		<u><u>300486</u></u>
LIABILITIES & RESERVES				
Current Liabilities				
Stichting ILGA-Europe	0		0	
Sigrid Rausing Trust	92153		100417	
Open Society Insitute	0		0	
Accounts payable	73578		61696	
Accruals	10876		8590	
Other	<u>62168</u>	<u>238776</u>	<u>53227</u>	<u>223930</u>
Loan		32500		32500
Scholarship Fund		5441		2470
East Europe Development Fund		10000		10000
Anonymous 1+2		116468		0
NIS				
Funds		35532		0
Reserves		<u>33086</u>		<u>31586</u>
TOTAL LIABILITIES & RESERVES		<u><u>471803</u></u>		<u><u>300486</u></u>

Current liabilities includes the unspent elements of grants received (see attached analysis. of movements on individual grant funds). "Other" current liabilities include holiday pay provisions (in accordance with Belgian employment laws) and ILGA World's contribution towards lease deposit.

The **Loan** is from Stichting ILGA-Europe

Fixed assets comprise electronic equipment (depreciated at 33.3% per annum), and furniture and fittings (depreciated at 20% per annum).

4) Analysis of movements on individual grant funds

ILGA-Europe
Analysis of movements on individual grant funds in the 12 months to 30 April 2007

	European Commission	Stichting ILGA-Europe	Sigrid Rausing Trust	Open Society Insitute	COC NIS Project	Anonymous 1	Anonymous 2	Scholarship Fund	Total
Grants received	502883	0	188351	74614	78036	112309	22500	8441	987134
Expenditure									
EU co-funded activities	-524935	0	-39272						-564207
East Europe, Council of Europe and Transgender Programmes			-157343	-74614	-41797		0	-5470	-279224
Other expenditure						-18341			-18341
Total Expenditure from grants	-524935	0	-196615	-74614	-41797	-18341	0	-5470	-861772
Movement in funds during period	-22052	0	-8264	0	36239	93968	0	2971	102862
Balance on fund at start of period	-82935	0	100417	0	-707	0	0	2470	19245
Balance on fund at end of period	-104987	0	92153	0	35532	93968	22500	5441	144607
Represented by:									
Amount due	104987								104987
Cash at bank		0	92153	0	35532	93968	22500	5441	249594

Notes

The above individual grant funds are restricted funds. This means that they are subject to specific conditions imposed by the donor. This analysis shows the flows of income and expenditure for ILGA-Europe for the period 01.05.2006 to 30.04.2007. It also provides a historical view on the balance of income of the organization at the start of the period (on 01.05.2006) and at the end of the period (on 30.04.2007).